

# KENNETH N. MATZIORINIS

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## PERSONAL:

Place of Birth: May 4, 1954; New York, N.Y., U.S.A.  
Father to Anna Maria and Angela Ellen Rose

Languages: English, French and Greek

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## CURRENT ACTIVITIES :

Professor of Economics, Department of *History, Economics & Political Science*,  
*John Abbott College*, Ste-Anne-de-Bellevue, QC, 1981 – present

Adjunct Professor, *Department of Career and Professional Development, School of Continuing  
Studies, McGill University*, Montreal, QC, 1979 – present

President & Managing Partner, *Canbek Economic Consultants Inc.*, a management and  
economic consulting firm, Montreal, QC, 1979 - present

## EDUCATION:

Doctor of Philosophy (Ph.D.), Economics, (Investment Theory) *McGill University*, 1988

Master of Arts (M.A.), Economics, (Public Finance & Money & Banking), *McGill University*, 1979

Bachelor of Arts (B.A.), Joint Honours Economics and Political Science, *McGill University*, 1976

Diploma of Collegial Studies (DEC), *McGill University*, 1973

High School Leaving Diploma, *High School of Montreal*, 1971

## PROFESSIONAL CERTIFICATIONS:

Certified Management Consultant (CMC), *Institute of Certified Management Consultants of  
Quebec*, 1988

Canadian Securities Course (CSC), *Canadian Securities Institute, Investment Dealers'  
Association*, 1982

**HONOURS & AWARDS:**

Chapter President of the Year Award, *AHEPA Beaver District 23 Lodge*, 2011  
The Distinguished Teaching Award, *McGill University*, 2006  
Who's Who in America, *Marquis Who's Who*, 2001 - 2012  
Who's Who in Finance & Industry, *Marquis Who's Who*, 1998 - 2012  
Who's Who in the World, *Marquis Who's Who*, 1998 - 2012  
Ahepan of the Year, *Order of AHEPA*, 1994  
The Distinguished Teaching Award, *McGill University*, 1993  
Scarlet Key Award, *McGill University*, 1975  
A.T.McKergow Prize in History, *High School of Montreal*, 1971

**TEACHING ACTIVITIES:**

Taught economics at the college, undergraduate and graduate level, to students at John Abbott College, Concordia University, University of Toronto and McGill University since 1979. Two-time recipient of: *The Distinguished Teaching Award*, 1993 and 2006, from the McGill University School of Continuing Studies where he has taught continuously since 1979. Courses taught include micro and macroeconomics, managerial economics, political economy, international economics, money & banking, business economics, macroeconomic policy, current economic issues, Canadian financial institutions and North America & Global economy.

**CONSULTING ACTIVITIES:**

Co-founder and Managing Partner of **Canbek Economic Consultants Inc.** Has performed economic and management consulting assignments for corporate clients and senior management primarily in the banking and financial services industry since 1979. In 1988 earned the professional designation of "certified management consultant" which requires a minimum of ten years experience in the field and the successful completion of certification exams. Has performed and successfully completed assignments in areas such as bank branch location and feasibility studies; market analysis and marketing planning; human resource management and organizational development; international trade and anti-dumping; management financial information systems; risk management policy; treasury management; asset/liability management; strategic planning and formulation of business and strategic plans. Has appeared as expert witness before the *Canadian International Trade Tribunal (CIIT)*.

Has served as the chief consultant and advisor to the senior management of *NBG Bank Canada*, the Canadian subsidiary of the *National Bank of Greece* from 1980 - 1997; has designed and implemented the asset/liability and treasury management functions of the Bank; has prepared the business plans for the Bank for the 1992-95 and 1996-99 periods, among many other projects. From 1997 – 2006 produced semi-annual economic forecasts on the Canadian and global economy and produced monthly economic forecasts and analysis on Canadian interest rates, bond prices and exchange rates and advised the Asset/Liability Committee (ALCO) of the bank, of which he was a member from 1991 - 2006, on economic and investment issues. In 2006 *NBG Bank Canada* was acquired by the *Bank of Nova Scotia* and NBG Bank Canada.

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## ECONOMIC FORECASTING AND ADVISORY ACTIVITIES

In 1998 created *Hellas Capital (Canada) Inc.* in order to provide information and advise investors on investment opportunities in Greek capital markets and to promote Canadian portfolio investments in the Greek equity market and the emerging markets of Southeastern Europe. In 2001 launched an investment portal on the Internet, [www.hellascapital.com](http://www.hellascapital.com). The site provides economic and investment information on Greece and South Eastern Europe. Currently he advises investment counsel and portfolio managers on the direction of financial markets and the Canadian and global economy. He has established an enviable track record in forecasting economic activity and his **Economic Commentaries** going back to 2001 can be accessed and read at [www.canbekeconomics.com](http://www.canbekeconomics.com)

## CORPORATE DIRECTORSHIPS AND COMMUNITY INVOLVEMENT:

- Lieutenant Governor, *AHEPA Beaver District 23 Lodge*, 2011-12
- President, *AHEPA Mount-Royal Chapter CJ7*, 2009-2011
- Member, Board of Trustees, *Trafalgar School for Girls*, 2002-2011
- Director, *National Bank of Greece (Canada)*, 1991 – 2006
  - Member of Asset/Liability Committee
  - Member of Audit Committee
  - Member of Credit Committee
  - Chairman of Conduct Review Committee (1993 – 1999)
- Director, *Hellenic Board of Trade of Metropolitan Montreal (HBOT)*, 1996 - 1999
- Treasurer, Secretary, Vice-President and Director, *Order of AHEPA, Mount-Royal Chapter CJ7*, Montreal, 1993-99
- Member, Board of Governors, *John Abbott College*, 1988-91
- Member, Board of Governors, *McGill University*, 1978-81
- Member, Board of Directors, *International Organization of Psychophysiology (IOP)*, 1979-86
- Delegate, IOP NGO to *Economic & Social Council (ECOSOC)*, *United Nations*, New York, 1982-84
- Chairman, Board of Directors, *C.L.S.C. St. Louis-du-Parc*, Montreal, 1978-80
  - Member, Audit Committee, *C.L.S.C. St. Louis-du-Parc*, 1978-80
- Member, University Senate, *McGill University*, 1978-79
- Vice-President, External & University Affairs, *Students' Society of McGill University (SSMU)*, 1975-76
- President, *Economics Students' Association, McGill University*, 1974-75

## PROFESSIONAL ASSOCIATIONS:

- American Economic Association (AEA)
- National Association of Business Economists (NABE)
- Canadian Association of Business Economists (CABE)

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## PHILANTHROPIC AND COMMUNITY ACTIVITIES:

Has a long history of active participation in community organizations and fund-raising activities in the Montreal area such as the Trafalgar School for Girls, Order of Ahepa, McGill University, the Hellenic Community of Montreal, the Shield of Athena, the Montreal Chamber Orchestra (MCO), the Hellenic Board of Trade Deka and Graduate Awards and the Platon-Omeros Greek Saturday Schools, among others and has helped raise over \$0.5 million dollars for these and other causes. Has chaired the Ahepa Scholarship Committee and the Ahepa Hellenic Affairs Committee that promotes Hellenic causes in Canada and the USA. Has written numerous letters and articles to legislators and the Canadian press expressing his views.

## PUBLICATIONS:

Author of numerous papers, research monographs and textbooks including:

- ***Introduction to Macro Economics: An Applied Approach***, Sixth Edition, Canbek Publications, 2009 (ISBN 978-0-9695506-4-8)
- ***The Canadian Economic Chart Book: 1909-2009, A Graphic View of Canada's Economic History***, Canbek Publications, (ISBN: 978-0-9695506-5-5)
- ***Business Economics: Theory and Practice***, Fifth Edition, Canbek Publications, 2008 (ISBN 978-0-9695506-2-4) and
- ***Introduction to Micro Economics: A Managerial Approach***, Fourth Edition, Canbek Publications, 2008 (978-0-9695506-0-X)

See **Annex** for a list of publications, papers and presentations.

## CONFERENCES & MEDIA APPEARANCES

Has provided interviews and contributed articles to numerous national and local media organizations such as Maclean's Magazine, The Globe & Mail, the Financial Post, The Montreal Gazette, the Business News Network (BNN), the Nightly Business Report (PBS), CBC Radio, CFCF TV, Breakfast Club, News Talk 93 FM, Kingston, Jamaica, CHCR, CFMB, CJNT, The Greek Canadian Tribune (BHMA) and The Hellenic Postman, among others. He has contributed papers to professional conferences such as the Atlantic Economic Society, the Canadian Economics Association, the American Statistical Association as well as given speeches to the World Trade Centre in Montreal, the Hellenic Business & Professionals' Association in Ottawa, the Canadian Hellenic Congress, the McGill Institute for Learning in Retirement (MILR), among others. Keynote speaker to Graduate Awards Dinner, Hellenic Board of Trade of Montreal (HBOT), January 2005.

## HOBBIES & INTERESTS

Outside his busy schedule Ken enjoys music, reading and travel. He plays the piano and the accordion, composes music and enjoys a wide spectrum of music from classical to Greek, Celtic, techno, trance, EBM, and new age. His reading interests include history, geography, politics, ecology, animal rights and geopolitical and current affairs. He loves alpine skiing and tennis and has traveled extensively throughout Europe and North America.

## ANNEX A - LIST OF PAPERS/PUBLICATIONS/BOOKS

Matziorinis, K.N. (2011), "A Brief History of the Jewish Community of Greece", paper presented to Conference on Hellenic-Israeli relations, Montreal, April, 2011

Matziorinis, K.N. (2010), "Greek Fiscal Crisis: Is a First World Debt Crisis in the Making?", Department of History, Economics & Political Science, John Abbott College, April, 2010

Matziorinis, K.N. (2010), "Global Financial Crisis: The Aftermath", a lecture presented to AHEPA Ottawa

Matziorinis, K.N. (2009), *The Canadian Economic Chart Book: 1909-2009, A Graphic View of Canada's Economic History*, Canbek Publications, (ISBN: 978-0-9695506-5-5)

Matziorinis, K.N. (2009, 2007, 2005, 2000, 1998, 1994, 1990) *Introduction to Macro Economics: An Applied Approach*, Canbek Publications, Sixth Edition, (ISBN 978-0-9695506-4-8)

Matziorinis, J.N. (2009), "A Brief History of the Post-World War II US Economy" ", in *Trade Policy: A North-American and Global Context, Selection of Readings*, edited by K.N. Matziorinis, Course Package, McGill University

Matziorinis, K.N. (2009), "The Global Financial Breakdown: Precipitating Factors and Underlying Causes" ", in *Trade Policy: A North-American and Global Context, Selection of Readings*, edited by K.N. Matziorinis, Course Package, McGill University

Matziorinis, K.N. (2008, 2006, 2005, 2000, 1998) *Business Economics: Theory and Practice*, Canbek Publications, Fifth Edition, (ISBN 978-0-9695506-2-4)

Matziorinis, K.N. (2008), "The US Housing Bust: Implications for Canada", a lecture presented to the Hellenic Realtors' Association, January, 2009

Matziorinis, K.N. (2007) "Greece, Your Gateway to Southeastern Europe and the Black Sea Region", paper presented to Companies Doing Business with Greece, December, 2007

Matziorinis, K.N. (2007) "The Surge in the Loonie: Canadian Dollar Strength or US Dollar Weakness?" paper presented to Dept of History, Economics & Political Science, John Abbott College, November, 2007

Matziorinis, K.N. (2007) "The Causes of the Great Depression: A Retrospective", ", in *Trade Policy: A North-American and Global Context, Selection of Readings*, edited by K.N. Matziorinis, Course Package, McGill University

Matziorinis, K.N. (2006), "A Brief History of the International Monetary System: Current Challenges and Future Outlook", in *Trade Policy: A North-American and Global Context, Selection of Readings*, edited by K.N. Matziorinis, Course Package, McGill University

Matziorinis, K.N. (2006, 2005, 1998) *Introduction to Micro Economics: A Managerial Approach*, Canbek Publications, Third Edition, (ISBN 0-9695506-0-X)

Matziorinis, K.N. (2005), "Why Greece?" Opening Remarks to the Montreal Society of Financial Analysts, Montreal, Queen Elizabeth Hotel, January 2005

- Matziorinis, K.N. (2005) "Canadian Trade Policy: A Brief History of the Evolution of Canada's Trade Policy" in *Trade Policy: A North-American and Global Context, Selection of Readings*, edited by K.N. Matziorinis, Course Package, McGill University
- Matziorinis, K.N. (2001) "Trade and Investment Opportunities for Canadian Investors in Greece", a paper presented to the Hellenic Canadian Congress, May, Ottawa
- Matziorinis, K.N. (1999) "On the Verge of Entry into the EMU: Greece, the Challenge of Convergence and a New Beginning" paper presented to an Investment Seminar at the Inter-Continental Hotel, Montreal, sponsored by Hellas Capital Corporation and Investment Analysis Financial Services, S.A., March 24, 1999
- Matziorinis, K.N. (1998) "The Greek Equity Market: An Emerging Market with Strong Prospects", The Montreal Chapter of the Order of Ahepa, January, 1998
- Matziorinis, K.N. (1996) "Greece on the Rise: Opportunities for Trade and Investment in Greece", The Ottawa Hellenic Business and Professional Persons' Network, Ottawa, October, 1996
- Matziorinis, K.N. (1996) "Greece on the Rise: Opportunities for Trade, Investment and Joint Ventures", Club Montreal, the World Trade Centre, Montreal, October, 1996
- Matziorinis, K.N. (1995) "Greece's Economic Role in the Balkans", Canadian-Hellenic Inter-University Council, Montreal, May, 1995
- Matziorinis, K.N. (1993) "Greek Economy at a Turning Point: Recent Performance, Current Challenges and Future Prospects" paper presented at a conference on South-Eastern Europe in November, 1992 and published by Journal of the Hellenic Diaspora, Vol. 19.2, pp. 57-83
- Matziorinis, K.N. (1991) "Repair Expenditures: New Evidence on Replacement Investment" paper presented to the Annual Meeting of the Canadian Economics Association, Charlottetown, June, 1992 and the Joint Statistical Meetings, Boston, August, 1992
- Matziorinis, K.N. (1990) "Geopolitical and Economic Trends in the 1990s", paper presented to the University Women's Club, Montreal, February, 1990
- Matziorinis, K.N. (1988) *Replacement Investment: A New View*, Unpublished Doctoral Thesis, Department of Economics, McGill University, Thesis Director Professor J.C.R. Rowley and Co-reader Professor David Foot
- Matziorinis, K.N. (1985): "Capital-Output Specificity, Adaptation and Structural Investment" Atlantic Economic Journal, Vol. 13, No.1 (March), p.82
- Matziorinis, K.N. (1984) *Vital Indicators of the Canadian Economy*, Canbek Publications, 1984
- Matziorinis, K.N. & J.C.R. Rowley (1984) "An Outline of Anticipations Data in Connection to Business Fixed Capital Formation", Discussion Paper Series, Department of Economics, McGill University
- Matziorinis, K.N. (1983) "Towards a New Approach in the Study of Expectation in Economics", paper presented to Department of Finance, Concordia University
- Matziorinis, K.N. (1982) "Experimental Economics and the Psychophysiological Model", paper presented to First International Conference in Psychophysiology, Montreal, June, 1982

Matziorinis, K.N. (1981) "Keynes' Marginal Efficiency of Investment: A Suggested Interpretation", unpublished paper

Matziorinis, K.N. (1980) "Tax Incentives for Capital Investment: Investment Stimulus or Tax Relief?", Canadian Taxation, Vol. 2, No. 3, pp. 172-179

Matziorinis, K.N., Kollintzas, T. and J.C.R. Rowley (1980) *Taxation of Canadian Manufacturing Industries: The Income Tax for Corporations*, Research Paper 80-3, Social Science Statistical Laboratory, McGill University

Matziorinis, K.N., Kollintzas, T. and J.C.R. Rowley (1980) *Taxation of Canadian Manufacturing Industries: Depreciation Rules for Investment Expenditures*, Research Paper 80-4, Social Science Statistical Laboratory, McGill University

Matziorinis, K.N. (1979) *Corporation Income Tax Legislation as an Instrument of Economic Policy in Canada: 1945-77*, Unpublished Master's Thesis, Department of Economics, McGill University, Thesis Director, Professor Eric Kierans